

**TENNESSEE HOUSING DEVELOPMENT AGENCY**  
**OTHER SUPPLEMENTARY INFORMATION**  
**SUPPLEMENTARY STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS**  
**FOR THE YEAR ENDED JUNE 30, 2000**  
**(Expressed in Thousands)**

	Operating Group	Mortgage Finance Program	Home- ownership Program Bonds	Single Family Mortgage Notes	Totals
<b><u>OPERATING REVENUES</u></b>					
Mortgage interest income	\$ 185	\$ 29,412	\$ 71,904	\$ -	\$ 101,501
Investment income:					
Interest	3,637	11,560	19,709	-	34,906
Net increase (decrease) in the fair value of investments	(654)	(3,724)	188	402	(3,788)
Fees and other income	841	89	-	-	930
Total operating revenues	4,009	37,337	91,801	402	133,549
<b><u>OPERATING EXPENSES</u></b>					
Salaries and benefits	3,186	-	-	-	3,186
Contractual services	984	-	-	-	984
Materials and supplies	148	-	-	-	148
Rentals and insurance	338	-	-	-	338
Other administrative expenses	112	-	-	-	112
Other program expenses	110	375	390	-	875
Interest expense	-	30,416	71,046	473	101,935
Mortgage service fees	2	1,386	3,685	-	5,073
Issuance costs	-	223	734	1	958
Depreciation	8	-	-	-	8
Total operating expenses	4,888	32,400	75,855	474	113,617
Operating income (loss)	(879)	4,937	15,946	(72)	19,932
<b><u>NONOPERATING REVENUES (EXPENSES)</u></b>					
Federal grants revenue	39,046	-	-	-	39,046
Federal grants expenses	(39,046)	-	-	-	(39,046)
Local grants expenses	(8,062)	-	(4,928)	-	(12,990)
Total nonoperating revenues (expenses)	(8,062)	-	(4,928)	-	(12,990)
Income (loss) before transfer and extraordinary loss	(8,941)	4,937	11,018	(72)	6,942
Transfer (to) from other funds	287	(288)	-	1	-
Income (loss) before extraordinary loss	(8,654)	4,649	11,018	(71)	6,942
Extraordinary loss on early retirement of debt	-	(73)	(253)	-	(326)
Net income (loss)	(8,654)	4,576	10,765	(71)	6,616
Retained earnings, July 1	66,609	97,433	162,583	70	326,695
Retained earnings, June 30	\$ 57,955	\$ 102,009	\$ 173,348	\$ (1)	\$ 333,311